

## PRICING SUPPLEMENT

CZG - Česká zbrojovka Group SE (the “**Company**”) and Česká zbrojovka Partners SE (the “**Selling Shareholder**”) have prepared the English-language Prospectus dated 21 September 2020 (the “**Prospectus**”), for the offering to which this Pricing Supplement relates. The Prospectus has been approved by the Czech National Bank as the competent authority under the Regulation (EU) 1127/2019 of 14 July 2017 (the “**Prospectus Regulation**”) decision reference number 2020/117901/570, file. no. S-Sp-2020/00052/CNB/572 dated 21 September 2020, which became final and effective on 22 September 2020. Capitalised terms used but not otherwise defined herein shall have the meaning assigned to them in the Prospectus.



2 October 2020

**OFFERING OF ORDINARY SHARES  
IN CZG - ČESKÁ ZBROJOVKA GROUP SE  
ISIN: CZ0009008942**

**OFFER PRICE OF CZK 290 PER SHARE**

<b>Issuer:</b>	CZG - Česká zbrojovka Group SE
<b>Selling Shareholder:</b>	Česká zbrojovka Partners SE
<b>Issue Type:</b>	Rule 144A offering to Qualified Institutional Buyers (as defined in Rule 144A of the Securities Act) in the United States
	Regulation S offering to institutional investors outside the United States
	Public offering in the Czech Republic
<b>Offer Price per Offer Share:</b>	CZK 290 per Offer Share
<b>Offer Shares (including maximum number of Over-Allotment Shares):</b>	3,080,000 Shares
<b>Final number of New Shares allocated to the Investors:</b>	2,800,000 Shares
<b>Final number of Existing Offer Shares allocated to the Investors:</b>	0 Shares
<b>Maximum number of Over-Allotment Shares:</b>	280,000 Shares
<b>Pricing Date:</b>	1 October 2020
<b>Settlement Date:</b>	6 October 2020
<b>Expected Admission of New Shares to Trading on the Prague Stock Exchange:</b>	7 October 2020
<b>Gross Proceeds of the Offering for Company:</b>	CZK 812,000,000
<b>Estimated Net Proceeds of the Offering for the Company:</b>	CZK 705,050,182

## MANDATORILY PUBLISHED INFORMATION

<b>Gross Proceeds of the Offering for the Selling Shareholder (excluding Over-allotment):</b>	CZK 0
<b>Estimated Net Proceeds of the Offering for the Selling Shareholder (excluding Over-allotment):</b>	CZK 0
<b>Joint Global Coordinators and Joint Bookrunners:</b>	Česká spořitelna, a.s., Komerční banka, a.s., Soci�t� G�n�rale
<b>Joint Bookrunner:</b>	WOOD & Company Financial Services, a.s.

### Important information

*This announcement is a pricing supplement within the meaning of Article 17 of the Prospectus Regulation and does not constitute neither a prospectus nor a supplement to the prospectus within the meaning of Article 23 of the Prospectus Regulation. Before you invest, you should read the Prospectus for more complete information about the Company and the offering. The Prospectus is available on the Company's website [www.czg.cz](http://www.czg.cz). This announcement should be read together with the Prospectus. Release of this announcement constitutes a public disclosure of inside information by the Company under Regulation (EU) 596/2014 of 16 April 2014.*

*This announcement is not an offer of securities for sale into the United States or in any jurisdiction in which such an offer or solicitation is unlawful. The securities referenced herein have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or under any relevant securities laws of any state or other jurisdiction of the United States and may not be offered, directly or indirectly, in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in compliance with state securities laws.*

*The Shares are being offered to certain institutional investors outside the United States in reliance on Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act") and in the United States to persons who are reasonably believed to be "qualified institutional buyers" as defined in and in reliance on Rule 144A under the Securities Act ("Rule 144A"). The Shares have not been and will not be registered under the Securities Act and may not be offered or sold in the United States except to certain qualified institutional buyers in reliance on Rule 144A under the Securities Act and to certain persons in offshore transactions in reliance on Regulation S under the Securities Act. Prospective purchasers are hereby notified that sellers of the Shares may be relying on the exemption from the provisions of Section 5 of the Securities Act provided by Rule 144A.*

*Any offer of securities to the public that may be deemed to be made pursuant to this announcement in any member state of the European Economic Area (other than the Czech Republic) or the United Kingdom, is only addressed to qualified investors in that Member State or the United Kingdom within the meaning of the Regulation (EU) 2017/1129 and such other persons as this announcement may be addressed on legal grounds, and no person that is not a relevant person or qualified investor may act or rely on this announcement or any of its contents.*

*This announcement is directed only at (i) persons who are outside the United Kingdom or (ii) persons who have professional experience in matters relating to investments falling within Article 19(2) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended from time to time (the "Order") or (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2) of the Order or (iv) persons to whom this announcement may otherwise be lawfully communicated (all such persons together being referred to as "relevant persons"). Any investment activity to which this announcement relates will only be available to and will only be engaged with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.*

*This announcement and any subsequent offer of securities may be restricted by law in certain jurisdictions and persons receiving this announcement or any subsequent offer should inform themselves about and observe any such restriction. Failure to comply with such restrictions may violate securities laws of any such jurisdiction.*