

REGULATORY ANNOUNCEMENT

CZG – Česká zbrojovka Group SE: Changes in the Supervisory Board and the Board of Directors

Prague (1 November 2021) – CZG – Česká zbrojovka Group SE (“CZG”, the “Group” or the “Company”) hereby announces changes in the Supervisory Board and the Board of Directors of the Company.

The Supervisory Board appointed Mr. Josef Adam as a new member of the Board of Directors of CZG. In his new role, Josef will take over the function of the Corporate Secretary from Mrs. Jana Růžičková who resigned from the Board of Directors and was simultaneously co-opted to the Supervisory Board of CZG. In the Supervisory Board, she will replace Mrs. Věslava Piegzová who resigned from her position. All changes take effect as of 1 November 2021. The co-optation of Mrs. Růžičková to the Supervisory Board will be presented for approval to the next general assembly meeting.

Josef Adam is a graduate of the Faculty of Law of Charles University in Prague and the joint LL.M. programme of Nottingham Trent University and the Faculty of Law of Masaryk University in Brno. Before joining CZG, Josef Adam worked for two years as an attorney and partner at HAVEL & PARTNERS, law firm. Josef Adam also has broad executive director experience. He worked for eleven years in various managerial positions at Airport Prague, Czech Aeroholding and Czech Airlines, including nine years as a member of the Board of Directors, where, in addition to the legal department, he also managed the finance, HR and IT departments. In CZG, Josef Adam is responsible for legal affairs, compliance and risk management.

About CZG - Česká zbrojovka Group SE

CZG – Česká zbrojovka Group (CZG), together with its subsidiaries, is one of the leading producers of firearms for military and law enforcement, personal defence, hunting, sport shooting and other commercial use. CZG’s subsidiaries include Colt’s Manufacturing Company, Česká zbrojovka, Colt Canada Corporation, CZ-USA, 4M Systems and CZ Export Praha. CZG also owns a minority stake in Spuhr i Dalby, a Swedish manufacturer of optical mounting solutions for firearms. CZG markets and sells its products mainly under the Colt, Colt Canada, CZ (Česká zbrojovka), CZ-USA, Dan Wesson, Brno Rifles and 4M Systems brands.

CZG is headquartered in the Czech Republic and has production facilities in the Czech Republic, the United States and Canada. It employs more than 2,000 people in the Czech Republic, the USA, Canada, Germany, and Sweden.

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