

Resolution of the Company's Sole Shareholder

exercising the powers of the General Meeting of the Company in accordance with the provisions of Section 12, Paragraph 1 of Act No. 90/2012 Coll., on Business Companies and Cooperatives (the Business Corporations Act) ("ZOK")

Česká zbrojovka Partners SE

European company established and existing under Czech law, with its registered office in Prague 1, Opletalova 1284/37, postal code 110 00, ID number: 058 51 777, registered in the Commercial Register administrated by the Municipal Court in Prague, Section H, Insert 1879 ("The sole shareholder")

as the sole shareholder

CZG - Česká zbrojovka Group SE European company established and existing under Czech law, with its registered office at Opletalova 1284/37, Nové Město, 110 00 Prague 1, ID number: 29151961, registered in the Commercial Register administrated by the Municipal Court in Prague, Section H, Insert 962 ("Company")

1. The sole shareholder discussed the Report of the Board of Directors on the Company's business activities and the state of its assets in 2019, the Report on relations between related parties, the annual financial statements including the auditor's report and the proposal available with the economic result for 2019.
2. The sole shareholder took note of the Report of the Supervisory Board on supervision activities, on the review of the audited financial statements, the proposal of the Board of Directors available with the economic result for 2019 and on the review of the Report on relations between related parties for 2019.
3. The sole shareholder approves the annual audited financial statements of the Company for the year 2019.
4. The sole shareholder decided on the distribution of the Company's profit for 2019 as follows:

Profit for 2019 in the amount of	CZK 1,002,064,644.46 is divided as follows:
Dividend	CZK 328,218,000.00 (CZK 11 per share)
Transfer to retained earnings of previous years	CZK 673,846,644.46
5. The sole shareholder approves the consolidated audited financial statements of the Company for 2019.
6. The sole shareholder approves the Rules of Procedure of the Audit Committee.
7. The sole shareholder approves the Code of Ethics "Compliance Directive".

In Prague, 8 June 2020

Ing. Lubomír Kovařík
Chairman of the Board of Directors
and Chairman

Jan Drahota
Vice Chairman