

**SHAREHOLDER'S OPINION ON A DRAFT DECISION OF THE GENERAL MEETING
TO BE ADOPTED OUTSIDE THE COMPANY'S GENERAL MEETING (*PER ROLLAM*)**

CZG - Česká zbrojovka Group SE,

with its registered office at Opletalova 1284/37, Nové Město, 110 00 Prague 1, ID No.: 291 51 961,
registered in the Commercial Register kept by the Municipal Court in Prague, file no. H 962
(the "**Company**"),

under the provisions Section 418 et seq. of Act No. 90/2012 Sb., on Companies and Cooperatives
(the Corporations Act), as amended (the "**CA**"), and Article 11 of the valid and effective Articles of
Association of the Company.

.....
Shareholder's name and surname / business name

.....
Shareholder's date of birth / ID no.

.....
Shareholder's permanent residence address / registered office

.....
Number of shares with which the shareholder votes and their nominal value

If the shareholder is represented, please, state also the representative's details:

.....
Name and surname / business name of the shareholder's representative

.....
Date of birth / ID no. of the shareholder's representative

.....
Permanent residence address / registered office of the shareholder's representative

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(the "Company"),

Draft decision – Approval of the regular financial statements for 2020 (Draft I)		
<u>Draft decision:</u>	IN FAVOUR	AGAINST
<i>"The Company's General Meeting hereby approves the regular financial statements for the financial year from 1 January 2020 to 31 December 2020, which have been audited by the auditor and are included in the annual report published on the Company's website (at https://www.czg.cz under the "Investors" link in the "General Meetings" section)."</i>	<input type="checkbox"/>	<input type="checkbox"/>
Draft decision – Approval of the consolidated financial statements for 2020 (Draft II)		
<u>Draft decision:</u>	IN FAVOUR	AGAINST
<i>"The Company's General Meeting hereby approves the consolidated financial statements for the financial year from 1 January 2020 to 31 December 2020, which have been audited by the auditor and are included in the annual report published on the Company's website (at https://www.czg.cz under the "Investors" link in the "General Meetings" section)."</i>	<input type="checkbox"/>	<input type="checkbox"/>
Draft decision – Decision on the distribution of profit for 2020 (Draft III)		
<u>Draft decision:</u>	IN FAVOUR	AGAINST
<i>"The General Meeting of the Company hereby decides to dispose of the Company's economic result for 2020, i.e. the unconsolidated profit for 2020 in the amount of CZK 462,928,714.28 (in words: four hundred and sixty-two million nine hundred and twenty-eight thousand seven hundred and fourteen Czech crowns and twenty-eight halers) after tax, as follows:</i> <i>- the profit in the amount of CZK 253,024,650 (in words: two hundred fifty-three million twenty-four thousand six hundred fifty Czech crowns) will be distributed among the shareholders. The share on the profit thus amounts to CZK 7.50 (in words: seven Czech crowns and fifty halers) per share before tax. The record date for exercising the right to a share on the profit is 28 June 2021. The share in the profit is payable on 19 July 2021;</i> <i>the profit in the amount of CZK 209,904,064.28 (in words: two hundred nine million nine hundred four thousand sixty-four Czech crowns and twenty-eight halers) will be</i>	<input type="checkbox"/>	<input type="checkbox"/>

<i>transferred to the account of the retained earnings of previous years."</i>		
Draft decision – Decision on the appointment of the auditor for the financial year 2021 (Draft IV)		
<u>Draft decision:</u> <i>"The Company's General Meeting hereby appoints Deloitte Audit s.r.o., with its registered office at Italská 2581/67, Vinohrady, 120 00, Prague 2, ID No: 496 20 592, registered in the Commercial Register kept by the Municipal Court in Prague, File No. C 24349, as the Company's auditor for the financial year from 1 January 2021 to 31 December 2021 to perform the statutory audit."</i>	IN FAVOUR <input type="checkbox"/>	AGAINST <input type="checkbox"/>
Draft decision – Approval of the remuneration policy (Draft V)		
<u>Draft decision:</u> <i>"The Company's General Meeting hereby approves the Company's remuneration policy published on the Company's website (at https://www.czg.cz under the "Investors" link in the "General Meetings" section)."</i>	IN FAVOUR <input type="checkbox"/>	AGAINST <input type="checkbox"/>
Draft decision – Approval of the remuneration report (Draft VI)		
<u>Draft decision:</u> <i>"The Company's General Meeting hereby approves the Company's remuneration report for the financial year from 1 January 2020 to 31 December 2020 published on the Company's website (at https://www.czg.cz under the "Investors" link in the "General Meetings" section)."</i>	IN FAVOUR <input type="checkbox"/>	AGAINST <input type="checkbox"/>
Draft decision – Approval of individual one-off fees to the Supervisory Board's members for 2020 (Draft VII)		
<u>Draft decision:</u> <i>"The Company's General Meeting hereby approves the individual one-off fees to the members of the Supervisory Board for 2020, as follows:</i> <ul style="list-style-type: none"> - <i>individual one-off fee for 2020 in the amount of CZK 2,400,000 gross is due to the Chairman of the Supervisory Board, Ing. René Holeček, date of birth 28 July 1966, residing at Mánesova 475, Frýdek, 738 01 Frýdek-Místek;</i> - <i>individual one-off fee for 2020 in the amount of CZK 800,000 gross is due to the member of the Supervisory Board, Ing. Věslava Piegzová, date of birth 11 October 1953, residing at 28. října 1516/1, 737 01 Český Těšín;</i> <i>individual one-off fee for 2020 in the amount of CZK 600,000 gross is due to the member of the Supervisory Board, Ing.</i>	IN FAVOUR <input type="checkbox"/>	AGAINST <input type="checkbox"/>

<p><i>Vladimír Dlouhý, date of birth 31 July 1953, residing at Boženy Hofmeisterové 1430, Zbraslav, 156 00 Prague 5."</i></p>		
<p>Draft decision – Election of a member of the Supervisory Board Ing. Lubomír Kovařík (Draft VIII)</p>		
<p><u>Draft decision:</u> <i>"The Company's General Meeting hereby elects Ing. Lubomir Kovařík, date of birth 18 February 1971, residing at Klausova 2575/9, Stodůlky, 155 00 Prague 5, to the office of a member of the Supervisory Board with effect from 1 July 2021."</i></p>	<p>IN FAVOUR</p> <p><input type="checkbox"/></p>	<p>AGAINST</p> <p><input type="checkbox"/></p>
<p>Draft decision – Approval of the agreement on performance of the office – Supervisory Board (Draft IX)</p>		
<p><u>Draft decision:</u> <i>"The Company's General Meeting hereby approves the model agreement on performance of the office of a member of the Supervisory Board published on the Company's website (at https://www.czg.cz under the "Investors" link in the "General Meetings" section)."</i></p>	<p>IN FAVOUR</p> <p><input type="checkbox"/></p>	<p>AGAINST</p> <p><input type="checkbox"/></p>
<p>Draft decision – Decision on the amendment to the Articles of Association (Draft X)</p>		
<p><u>Draft decision:</u> <i>"The Company's General Meeting hereby decides to amend the Company's Articles of Association as follows: Article 20.5 is added as follows: "The General Meeting may elect up to 3 (in words: three) alternate members of the Supervisory Board, specifying their order. If a Supervisory Board member's office terminates, an alternate member of the Supervisory Board will become a member of the Supervisory Board in his/her place in accordance with the specified order, and his/her term of office will expire no later than 5 (in words: five) years after his/her election as an alternate member of the Supervisory Board. The General Meeting may also change the order of the already elected alternate members of the Supervisory Board. If no alternates have been elected by the General Meeting, the Supervisory Board, whose number of members has not dropped to less than one half, may appoint alternate members until the next General Meeting." Article 25.5 is amended and newly reads: "The General Meeting may elect up to 3 (in words: three) alternate members of the Audit Committee, specifying their order. If an Audit Committee member's office terminates, an alternate member of the Audit Committee will become a member of the Audit Committee in his/her place in accordance with the specified order, and his/her term of office will expire no later than 5 (in words: five) years after his/her election as an alternate member of the Audit Committee (unless otherwise provided by the Act on Auditors). The</i></p>	<p>IN FAVOUR</p> <p><input type="checkbox"/></p>	<p>AGAINST</p> <p><input type="checkbox"/></p>

<p><i>General Meeting may also change the order of the already elected alternate members of the Audit Committee. If no alternates have been elected by the General Meeting, the Audit Committee, whose number of members has not dropped to less than one half, may appoint alternate members until the next General Meeting."</i></p>		
<p>Draft decision – Decision on authorisation of the Board of Directors to increase the registered capital and on the exclusion of the pre-emptive right to subscribe for new shares (Draft XI)</p>		
<p><u>Draft decision:</u></p> <p><i>"The Company's General Meeting, in accordance with the provision of Section 511 et seq. of Act No. 90/2012 Sb., on Companies and Cooperatives (the Companies Act), as amended, hereby authorises the Board of Directors to increase the Company's registered capital under the conditions set out in the Companies Act and the Company's Articles of Association. The Board of Directors' authorisation replaces the decision of the General Meeting to increase the registered capital, and it is determined that:</i></p> <ul style="list-style-type: none"> <i>- the Company's registered capital may be increased, based on the Board of Directors' authorisation, by up to CZK 337,366 (in words: three hundred and thirty-seven thousand three hundred and sixty-six Czech crowns);</i> <i>- within the framework of the registered capital increase based on the Board of Directors' authorisation, up to 3,373,660 (in words: three million three hundred and seventy-three thousand six hundred and sixty) registered book-entry shares with the nominal value of CZK 0.10 (in words: ten halers) each will be issued, with the rights carried by the new shares being the same as those carried by the existing shares of the Company;</i> <i>- when the Company's registered capital is increased by a decision of the Board of Directors on the basis of this authorisation, the issue price of the shares can only be paid by cash contributions;</i> <i>- within the framework of the authorisation, the Board of Directors may increase the registered capital more than once, provided that the total amount of the increase does not exceed the specified limit;</i> <i>- the authorisation is granted for the period of 5 (in words: five) years from the date on which the General Meeting resolved on the authorisation;</i> <i>- the shares to be subscribed for as part of the registered capital increase based on this authorisation of the Company's Board of Directors may be offered for subscription only to pre-determined interested persons, i.e. without exercising the pre-emptive right, namely employees of the</i> 	<p style="text-align: center;">IN FAVOUR</p> <p style="text-align: center;"><input type="checkbox"/></p>	<p style="text-align: center;">AGAINST</p> <p style="text-align: center;"><input type="checkbox"/></p>

<p><i>Company or consolidated companies, members of statutory or other bodies of the Company or companies within the consolidation group or persons in a similar position vis-à-vis the Company or companies within the consolidation group,</i></p> <p><i>and the Company's General Meeting, in accordance with the provision of Section 488 of Act No. 90/2012 Coll, on Companies and Cooperatives (the Companies Act), as amended, decides to exclude the pre-emptive right to subscribe for new shares of the Company, i.e. specifically, the Company's General Meeting decides to exclude the pre-emptive right to subscribe for up to 3,373,660 (in words: three million three hundred and seventy-three thousand six hundred and sixty) registered book-entry shares with the nominal value of CZK 0.10 (in words: ten halers) each, which will carry the same rights as are those carried by the Company's existing shares and which will be subscribed for exclusively as part of the process of increasing the Company's registered capital on the basis of the Board of Directors' authorisation in accordance with the provision of Section 511 of Act No. 90/2012 Sb., on Companies and Cooperatives (the Companies Act), as amended, which will be increased by up to CZK 337,666 (in words: three hundred and thirty-seven thousand and sixty-six Czech crowns). Therefore, the pre-emptive right to subscribe for shares is excluded specifically for the shares which may be offered for subscription only to pre-determined interested persons, namely employees of the Company or companies within the consolidation group, members of statutory or other bodies of the Company or companies within the consolidation group or persons in a similar position vis-à-vis the Company or companies within the consolidation group."</i></p>		
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Draft decision – Approval of the acquisition of own shares (Draft XII)

<u>Draft decision:</u>	IN FAVOUR	AGAINST
<p><i>"The Company's General Meeting hereby approves the acquisition of own shares under the following conditions:</i></p> <ul style="list-style-type: none"> <i>- The Company may acquire up to 3.373.660 (in words: three million three hundred seventy-three thousand six hundred sixty) own registered book-entry shares with the nominal value of CZK 0.10 each,</i> <i>- The Company may acquire own shares during a period of not more than 5 (in words: five) years from the date of adoption of this decision, for a period of not more than 5 (in words: five) years from the date of adoption of this decision,</i> <p><i>if the Company acquires its own shares for consideration, then the lowest price at which the Company may acquire its own shares is CZK 290 and the highest price at which the Company may acquire its own shares is CZK 600, for one</i></p>	<input data-bbox="1013 1429 1109 1518" type="checkbox"/>	<input data-bbox="1246 1429 1342 1518" type="checkbox"/>

<i>registered book-entry share with the nominal value of CZK 0.10."</i>		
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Place:

Date:

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Signature of the shareholder / shareholder's representative (signatory)

[authenticated signature]