

END OF STABILIZATION NOTICE

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4 November 2020

CZG – Česká zbrojovka Group SE **End of stabilisation Period Announcement**

Société Générale (contact: Emilie Jadat O'Shea; telephone: +33 1 5729 3476), as stabilizing manager, hereby gives notice of the end of stabilization (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU/596/2014)) it undertook from 2 October to 30 October on the Prime Market of the Prague Stock Exchange in connection with the below securities.

- Issuer's name: CZG - Česká zbrojovka Group SE
- Issuer's LEI: 315700O990GR61YDGF96
- Securities: Ordinary Shares
- ISIN Code: CZ0009008942
- Ticker Symbol: CZG
- Stabilizing Manager: Société Générale, 29 boulevard Haussmann, 75009 Paris, France
- Stabilizing Manager's LEI: O2RNE8IBXP4R0TD8PU41

For each of the dates during which stabilisation transactions were carried out, the price range was as follows:

Date	Volumes (shares)	Average Price (CZK)	Lowest Price (CZK)	Highest Price (CZK)
02/10/2020	13,799	289.4724	286.00	290.00
05/10/2020	1,500	288.0000	288.00	288.00
06/10/2020	992	290.0000	290.00	290.00
12/10/2020	214	288.0000	288.00	288.00
13/10/2020	1,000	290.0000	290.00	290.00
14/10/2020	8,966	286.3892	280.00	290.00
15/10/2020	2,500	287.6000	284.00	290.00
16/10/2020	500	290.0000	290.00	290.00
19/10/2020	250	288.0000	288.00	288.00
20/10/2020	2,280	287.2263	284.00	288.00
21/10/2020	3,500	290.0000	290.00	290.00
22/10/2020	250	288.0000	288.00	288.00
23/10/2020	1,500	286.0000	284.00	288.00
26/10/2020	1,250	286.8000	286.00	288.00

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Date	Volumes (shares)	Average Price (CZK)	Lowest Price (CZK)	Highest Price (CZK)
27/10/2020	400	287.2500	286.00	288.00
29/10/2020	2,250	283.4720	282.00	286.00
30/10/2020	22,990	287.4218	280.00	290.00

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Important information

This document does not constitute a prospectus. The prospectus prepared by CZG – Česká zbrojovka Group SE was approved by the Czech National Bank in accordance with the Prospectus Regulation regime. However, the approval of the prospectus should not be understood as an endorsement of the shares by the Czech National Bank.

Investors should subscribe for or purchase securities solely on the basis of the prospectus in its final form relating to the shares and should read the prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the shares. The prospectus for this transaction is available on the issuer's website <https://www.czg.cz/investors>.

This announcement is not being made in and copies of it may not be distributed or sent into the United States, Canada, Australia, New Zealand or Japan or in any jurisdiction where to do so might constitute a violation of the local securities laws or regulations of such jurisdiction.

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