

## REGULATORY ANNOUNCEMENT

### **CZG – Česká zbrojovka Group SE: Changes in the Board of Directors**

**Prague, 24 November 2020** – CZG – Česká zbrojovka Group SE (“CZG” or “the Group”) hereby informs that Mr. Jan Zajíc, who is also the Chairman of the Board of Directors and CEO of the Group’s subsidiary Česká zbrojovka, a. s., (“CZUB”), has become the new member of the Group’s Board of Directors with effect from November 24, 2020. In the Group’s Board of Directors, he replaced Ladislav Britaňák who resigned from this position as at the same date. The change was approved by the Group’s Supervisory Board on 11 November 2020.

CZG has also been notified of the resignation of Mr. Ladislav Britaňák, CEO and Chairman of the Board of Directors of CZUB from his position in the Board of Directors of CZUB. The Board of Directors of CZUB discussed the replacement of Mr. Britaňák at their meeting on November 10, 2020 and decided to remove him from the position of its Chairman. Mr. Jan Zajíc, the current Vice-Chairman of the Board and CFO of CZUB, has become the new Chairman of the Board of Directors and CEO of CZUB. Subsequently, Mr. Tomáš Stoszek, the company’s Personnel and Administration Director, has been elected as a new Vice-Chairman of the Board.

Changes in the composition of the Board of Directors of CZUB are subject to approval of the General Meeting of shareholders of CZUB called for November 24, 2020.

#### **About CZG - Česká zbrojovka Group SE**

CZG – Česká zbrojovka Group (CZG), together with its subsidiaries, is one of the leading European producers of firearms for military and law enforcement, personal defense, hunting, sport shooting and other civilian use. CZG markets and sells its products mainly under the CZ (Česká zbrojovka), CZ-USA, Dan Wesson, Brno Rifles and 4M Systems brands. CZG’s subsidiaries include Česká zbrojovka, CZ-USA, 4M Systems and CZ Export Praha. CZG owns a minority stake in Spuhr i Dalby, a Swedish manufacturer of optical mounting solutions for weapons.

CZG is headquartered in the Czech Republic. It has production facilities in the Czech Republic and in the United States and employs around 1,625 people in the Czech Republic, the United States and Germany.

**Contact for media**

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