

REGULATORY ANNOUNCEMENT

CZG – Česká zbrojovka Group SE POTENTIAL BOND ISSUE

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Prague, 12 February 2021 – CZG – Česká zbrojovka Group SE (CZG) mandated Česká spořitelna and Komerční banka as Joint Lead Managers and Bookrunners, for a potential domestic CZK-denominated bond issuance (Reg S only). A senior unsecured bond public offering (targeting wholesale and retail investors) with maturity of 6 years might follow, subject to market conditions.

Manufacturer target market (MIFID II product governance) will be eligible counterparties, professional and retail clients (all distribution channels). No PRIIPs key information document (KID) has been prepared as not qualified as a packaged retail investment product under the PRIIPs regulation.

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the meaning of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or in other situations where publication of a prospectus is not required under the Prospectus Regulation. This communication is being distributed to, and is directed only at, persons in the United Kingdom in circumstances where section 21(1) of FSMA does not apply.

This announcement is an advertisement and is not a prospectus for the purposes of the Prospectus Regulation. The prospectus will, if and when approved by the Czech National Bank, be available in electronic format on the website of CZG (www.czub.cz). Any such approval of the prospectus should not be understood as an endorsement of the securities offered. Potential investors should read the prospectus, if and when approved by the Czech National Bank, before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the securities.

About CZG - Česká zbrojovka Group SE

CZG – Česká zbrojovka Group (CZG), together with its subsidiaries, is one of the leading European producers of firearms for military and law enforcement, personal defense, hunting, sport shooting and other civilian use. CZG markets and sells its products mainly under the CZ (Česká zbrojovka), CZ-USA, Dan Wesson, Brno Rifles and 4M Systems brands. CZG's subsidiaries include Česká zbrojovka, CZ-USA, 4M Systems and CZ Export Praha. CZG owns a minority stake in Spuhr i Dalby, a Swedish manufacturer of optical mounting solutions for weapons.

CZG is headquartered in the Czech Republic. It has production facilities in the Czech Republic and in the United States and employs around 1,650 people in the Czech Republic, the United States and Germany.

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