

REGULATORY ANNOUNCEMENT

CZG – Česká zbrojovka Group SE:
INFORMATION ON THE PLANNED GENERAL MEETING
AND DECISION-MAKING OUTSIDE THE GENERAL MEETING
(PER ROLLAM)

Prague, 26 February 2021 - Given the emergency caused by the global COVID-19 pandemic and the resulting inappropriateness and impossibility to hold general meetings of CZG – Česká zbrojovka Group SE (“**CZG**” or the “**Company**”) with participation of the shareholders currently listed by the Company, and at the same time, given the necessity and urgency of a decision of the general meeting, the Board of Directors of the Company has, in accordance with the Company’s Articles of Association and applicable law, decided to use remote decision-making arrangements to hold its general meeting (“per rollam”).

This announcement is published on the Company’s website along with other documents relating to the planned general meeting of the Company (“**General Meeting**”) and decision-making outside the General Meeting. Shareholders of the Company are advised to pay attention to and read carefully each of the published documents.

A person who is the Company’s shareholder on the record date, i.e. 19 February 2021, and who is at the same time entered in the book-entry securities register maintained by the Central Securities Depository on the record date, or its representative, may vote during the voting period, which starts on 26 February 2021 and ends on 29 March 2021, on:

- Draft decision of the General Meeting to grant the Company’s Board of Directors an instruction regarding business management (request for instruction) (Draft I);
- Draft decision on exclusion of the pre-emptive right to subscription for shares (Draft II);
- Draft decision on **increasing of the Company’s registered capital** by share subscription (Draft III);
- Draft amendment to the Company’s Articles of Association (Draft IV).

Shareholders will have the right to request an explanation of matters relating to the Company or to persons controlled by the Company if such an explanation is required for a decision on the Draft; the request should be delivered to the Company by 15 March 2021.

Important information:

The Company would like to draw shareholders’ attention to deciding on Draft III. The increase of the Company’s registered capital by share subscription will dilute the percentage of

shareholding of the existing shareholders of the Company, including their economic and voting rights.

By issuing 1,098,620 new shares in the Company as proposed in Draft III, the total number of shares in the Company will increase from 32,638,000 to 33,736,620. The dilutive effect on ownership percentage can be demonstrated as follows:

No. of shares owned	Existing shareholding <i>(i.e. shareholding before increase of the Company's registered capital)</i>	Diluted shareholding <i>(i.e. shareholding after increase of the Company's registered capital)</i>
1,000	0.00306%	0.00296%
10,000	0.0306%	0.0296%
100,000	0.3064%	0.2964%
1,000,000	3.0639%	2.9641%

The results of the voting will be announced on the Company's website and made public in the Commercial Bulletin.

About CZG - Česká zbrojovka Group SE

CZG – Česká zbrojovka Group (CZG), together with its subsidiaries, is one of the leading European producers of firearms for military and law enforcement, personal defense, hunting, sport shooting and other civilian use. CZG markets and sells its products mainly under the CZ (Česká zbrojovka), CZ-USA, Dan Wesson, Brno Rifles and 4M Systems brands. CZG's subsidiaries include Česká zbrojovka, CZ-USA, 4M Systems and CZ Export Praha. CZG owns a minority stake in Spuhr i Dalby, a Swedish manufacturer of optical mounting solutions for weapons.

CZG is headquartered in the Czech Republic. It has production facilities in the Czech Republic and in the United States and employs around 1,650 people in the Czech Republic, the United States and Germany.

Contact for investors

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