

Colt CZ Group SE: Announcement of changes in the Board of Directors and top management

Prague, March 10, 2025 - Colt Group SE ("Colt CZ", the "Group" or the "Company") hereby announces the resignation of Mr. Dennis Veilleux from the position of member of the Board of Directors of the Company effective April 1, 2025. His position in the Board of Directors will remain vacant until further notice.

Mr. Dennis Veilleux is also stepping down from all management positions within the Group. The position of the President of Colt CZ Group North America will be taken over by the Chairman of the Supervisory Board of Colt CZ, Mr. David Aguilar.

"On behalf of the entire Board and Colt CZ Group, I would like to sincerely thank Dennis Veilleux for his leadership, dedication, and invaluable contributions to Colt and the Group since our acquisition of Colt in 2021. His commitment and expertise have played a crucial role in strengthening Colt's legacy and positioning the company for future success. We are grateful for his years of service and wish him all the best in his future endeavors," stated **Jan Drahota, Chairman of the Board of Directors**.

About Colt CZ Group SE

Colt CZ Group (Colt CZ) is one of the leading producers of firearms and ammunition for military and law enforcement, personal defense, hunting, sport shooting, and other commercial use. It markets and sells its products mainly under the Colt, CZ (Česká zbrojovka), Colt Canada, Dan Wesson, Sellier & Bellot, Spuhr, swissAA and 4M Systems brands.

Colt CZ Group is headquartered in the Czech Republic and employs more than 3,600 people in its production facilities in the Czech Republic, the United States, Canada, Sweden, Switzerland, and Hungary. The Group has been listed on the Prague Stock Exchange since 2020 and its majority shareholder is Česká zbrojovka Partners SE holding.

Contact for investors

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