PRESS RELEASE

**Czech President Petr Pavel visits Česká zbrojovka**

**Uherský Brod (April 17, 2024)** ― The President of the Czech Republic, Petr Pavel, visited the Česká zbrojovka (“CZ”) factory in Uherský Brod as part of his two-day visit to the Zlín region of the country. The Head of State was welcomed by Jan Zajíc, CEO of CZ and Chairman of the Board of Directors.

Upon his arrival, Jan Zajíc introduced President Pavel to CZ, which is one of the main pillars of the international Colt CZ Group. Česká zbrojovka, which will have its 90th anniversary in two years, is one of the largest employers in the Zlín region. Its products are exported to more than ninety countries around the world.

CZ products are utilized by the Czech Army, Police of the Czech Republic, Customs Administration, Prison Service and other customers from the armed forces. *"Almost half of CZ’s production not only goes to the Czech Armed Forces, but also to other armed forces around the world,"* said Jan Zajíc.

The President was interested in additional, upcoming acquisitions that will further expand Colt CZ Group. He appreciates the thoughtful interconnection of various fields, which allows for synergy and the ability to effectively meet a wide range of needs, including firearms, ammunition, ballistic protection and others. He stressed the importance of not only high-quality products but also competitive prices.

Another item on his agenda was a tour of CZ’s showroom, where the CEO presented the CZ portfolio to the President, including a new limited edition of the CZ BREN 2 Ms semi-automatic rifle that CZ prepared for the 25th anniversary of the Czech Republic's accession to NATO. Only twenty-five pieces of this special edition will be produced. One of them will be given to a charity auction, where the proceeds will be donated to the Military Solidarity Fund and the Police and Firefighters Foundation.

President Petr Pavel, accompanied by Jan Zajíc, visited a production area for firearm components, where he also briefly met with CZ employees. He was interested in annual investments made in the company and appreciated its high-tech equipment and long-term success.

At the end of their time together, Jan Zajíc thanked Czech President Petr Pavel for his visit: *"I consider the visit of President Petr Pavel an expression of support not only for CZ, but also for the domestic defense and security industry, which has an excellent reputation abroad,"* said Jan Zajíc.

**About Colt CZ Group SE**

Colt CZ Group (Colt CZ) is one of the leading producers of firearms and ammunition for military and law enforcement, personal defense, hunting, sport shooting, and other commercial use. It markets and sells its products mainly under the Colt, CZ (Česká zbrojovka), Colt Canada, CZ-USA, Dan Wesson, Spuhr, swissAA and 4M Systems brands.

Colt CZ Group is headquartered in the Czech Republic and employs more than 2,000 people in its production facilities in the Czech Republic, the United States, Canada, Sweden, Switzerland, and Hungary. Colt CZ is owned by Česká zbrojovka Partners SE from 75.4%, with the remaining 24.6% being a free float.

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